



Harter Secret & Emery LLP

ATTORNEYS AND COUNSELORS

FOR IMMEDIATE RELEASE

For More Information:

Phil Pantano

Pantano & Associates

716.601.4128 or phil@pantanoPR.com

HARTER SECREST & EMERY ADVISES KARPUS INVESTMENT MANAGEMENT IN MERGER WITH CITY OF LONDON INVESTMENT GROUP

Rochester, New York, October 14, 2020 – Harter Secret & Emery LLP (HSE), a full-service business law firm with offices throughout New York, has advised Rochester-based investment advisory firm Karpus Investment Management (Karpus) in connection with its merger with and into a subsidiary of the City of London Investment Group PLC (CLIG). CLIG is an international investment management firm with offices in London, Singapore, Dubai and the United States, and its shares are publicly traded on the London Stock Exchange (London Stock Exchange: CLIG.L). HSE was pleased to represent Karpus in connection with this cross-border transaction that is transformative for the Karpus firm. The merger successfully closed on October 1, 2020.

HSE's [Private Equity and Venture Capital](#) group led the international legal team advising Karpus, whose shareholders received merger consideration consisting of CLIG ordinary shares. The HSE deal team was led by Rochester-based partner [William A. Hoy](#) and Buffalo-based associates [Edward M. Stone](#) and [Jonathan R. Jasinski](#).

Karpus is an SEC-registered investment management business, based in Upstate New York, that uses closed-end fund investments among other securities to manage approximately \$3.5 billion of assets for primarily high net worth clients. London Stock Exchange-listed CLIG is the parent of City of London Investment Management Company Limited, a global fund manager specializing in closed-end fund investing, with approximately \$5 billion of funds under management.

About HSE

HSE is a full-service business law firm providing legal services to clients ranging from Fortune 100 companies, private equity firms and major regional institutions to individuals and family-owned businesses. HSE's Private Equity and Venture Capital group has substantial experience representing public and private companies in connection with acquisitions, divestitures, joint ventures, strategic alliances, corporate finance transactions, private equity and venture capital investments, and other transactions. Additionally, attorneys in its Private Equity and Venture Capital group have substantial financial services industry experience representing investment banks, REITs, registered investment advisors (RIA), broker dealers, hedge funds, foreign professional services firms and foreign securities issuers.

HSE has 35 *U.S. News - Best Lawyers* 2020 "Best Law Firms" top tier metropolitan practice group rankings—more Western New York rankings than any other law firm. The firm has been honored by *Chambers USA* for Corporate/M&A, Environment, Labor & Employment, Litigation, Immigration, and Real Estate law and 49 attorneys are recognized as *The Best Lawyers in America*® for 2021. For more information visit www.hselaw.com.

###